

## Product Specific Supplement for Eurex Market-on-Close Futures on Index Futures

**Validity: Until 31 June 2026**

**Contact:** Tobias Ehinger, Equity & Index Product Design, T +49 69 211 12313, tobias.ehinger@eurex.com

### Preamble

This Product Specific Supplement for Market-on-Close Futures (MOC) on Euro STOXX 50® Index Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Market-on-Close Futures (MOC) on Euro STOXX 50® Index Futures is offered. Moreover, a Revenue Sharing Scheme is offered and will run from the 01 July 2025 until 31 June 2026.

### 1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

| Scheme        | Product Scope                         | Basis<br>BBB | Package<br>PBB | Strategy<br>CBB | Larger<br>Size<br>LBB | Tighter<br>Spread<br>TBB | Stress<br>Presence<br>SBB | Eurex<br>EnLight<br>EBB | Revenue<br>Sharing |
|---------------|---------------------------------------|--------------|----------------|-----------------|-----------------------|--------------------------|---------------------------|-------------------------|--------------------|
| MOC<br>Size   | MOC Futures on Eurex<br>Index Futures | ✓            |                |                 |                       |                          |                           |                         |                    |
| MOC<br>Spread | MOC Futures on Eurex<br>Index Futures | ✓            | ✓              |                 |                       |                          |                           |                         | ✓                  |

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

### 2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

| Execution type | Building Block | MOC Size | MOC Spread |
|----------------|----------------|----------|------------|
| Order book     | Basis          | 25%      | 75%        |
|                | Package        | -        | -          |
|                | Strategy       | -        | -          |
|                | Larger Size    | -        | -          |
|                | Tighter Spread | -        | -          |
|                | Total          | 25%      | 75%        |
| Eurex EnLight  | Basis          | 25%      | 75%        |
|                | Package        | -        | -          |
|                | Strategy       | -        | -          |
|                | Eurex EnLight  | -        | -          |
|                | Total          | 25%      | 75%        |
| TES            | Basis          | 25%      | 75%        |
|                | Package        | -        | -          |
|                | Strategy       | -        | -          |
|                | Eurex EnLight  | -        | -          |
|                | Total          | 25%      | 75%        |

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

|                            | MOC Size  | MOC Spread |
|----------------------------|---|------------|
| <b>Quotation Period:</b>   | 09:00 – 17:30 CE(S)T                                |            |
| <b>Required Coverage:</b>  | 90%   |            |
| <b>Maturity Range:</b>     | The front month needs to be quoted                  |            |
| <b>Minimum Quote Size:</b> | See quotation parameters table below (cp. Sec. 5.1) |            |
| <b>Maximum Spread:</b>     | See quotation parameters table below (cp. Sec. 5.1) |            |

#### 3.2. Package Block Requirements

|                              | MOC Spread  |
|------------------------------|---|
| <b>Package components:</b>   | The list of products can be found in the quotation parameters table below (cp. Sec. 5.1)  |
| <b>Fulfilment Criterion:</b> | Fulfilment of Basis Building Block requirements in one out of one products of the package MOC Spread. Quotation of FES1 is mandatory. |

### 4. Other monetary incentive schemes

#### 4.1. Revenue Sharing

A revenue sharing scheme is offered as of 1 July 2025 until 31 June 2026 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package MOC Spread. The evaluation takes place on a monthly basis.

|                                 | MOC Spread   |
|---------------------------------|--|
| <b>Revenue Sharing Pool:</b>    | 40% of the net revenues (order book, TES and EnLight) minus EUR 0.04 per traded contract of all products in the package MOC Spread in the respective month. The maximum Revenue Sharing Pool is capped at EUR 15,000 per month.  |
| <b>Participation Condition:</b> | Fulfilment of Package Building Block requirements of MOC Spread  |
| <b>Number of Participants:</b>  | Up to 3  |
| <b>Qualification criterion:</b> | The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M-accounts (orderbook only) of all fulfilling Liquidity Providers   |
| <b>Distribution Method:</b>     | <p>The full Revenue Sharing Pool is distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book).</p> <p>If in a calendar month during the first year, the Revenue Sharing Pool calculated for this calendar month in the respective Scheme is less than the maximum capped Revenue Sharing Pool for the respective scheme ("Guaranteed Revenue Pool"), this Guaranteed Revenue Pool will be distributed by Eurex Clearing to the top-ranked Participants fulfilling the Participation Conditions. In this case the revenue share</p> |

|      | <p>amount distributed to the first, second and third ranking Liquidity Provider will in each case be topped up such that the distributed revenue share is equal to the amount guaranteed for the respective rank (see Table 1 below).</p> <p>Table 1: "Guaranteed Revenue Pool – Ranking Distribution"</p> <table> <tr> <th>Rank</th><th>Payout</th></tr> <tr> <td>1</td><td>EUR 5,000</td></tr> <tr> <td>2</td><td>EUR 5,000</td></tr> <tr> <td>3</td><td>EUR 5,000</td></tr> </table> | Rank | Payout | 1 | EUR 5,000 | 2 | EUR 5,000 | 3 | EUR 5,000 |
|------|---|------|--------|---|-----------|---|-----------|---|-----------|
| Rank | Payout  |      |        |   |           |   |           |   |           |
| 1    | EUR 5,000   |      |        |   |           |   |           |   |           |
| 2    | EUR 5,000   |      |        |   |           |   |           |   |           |
| 3    | EUR 5,000   |      |        |   |           |   |           |   |           |

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to the Section 4.1.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

## 5. Quotation Requirements

### 5.1 Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the other monetary incentive schemes pursuant to Sec. 4 above.

| Scheme     | Index  | Product ID | Basis Maximum Spread (outright) | Basis Minimum Quote Size (outright contracts) |
|------------|--|------------|---------------------------------|---|
| MOC Size   | MOC Futures on: Euro STOXX 50® index futures | FES1       | 0.5 index points                | 300   |
| MOC Spread | MOC Futures on: Euro STOXX 50® index futures | FES1       | 0.2 index points                | 25  |